

## **Higher Education Emergency Relief Fund Report – Emergency Financial Aid Grants to Students**

**September 15, 2020 (all funds fully dispersed to and received by students – final update)**

**Atlantic Beauty & Spa Academy, LLC dba Shore Beauty School (OPE ID: ED02234600)** received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This Fund Report applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and have distributing all student funds in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“Department”) Electronic Announcement of May 6, 2020.<sup>1</sup> For questions or concerns regarding this Fund Report, please contact **Rachel Damico, Dean**, at [dean@shorebeautyschool.com](mailto:dean@shorebeautyschool.com) or at **(609) 645-3635**.

1. The institution signed and returned to the Department the Certification and Agreement for Emergency Financial Aid Grants to Students. The institution has used no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
2. The total amount of funds that the institution has received from the Department pursuant to the institution’s Certification and Agreement for Emergency Financial Aid Grants to Students is **\$105,814**.
3. The total amount of emergency financial aid grants distributed to and received by students under Section 18004(a)(1) of the CARES Act as of July 1, 2020 was **\$105,814**. All funds have been disbursed and confirmed to be received by qualifying students.
4. The total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act, as of May 15, 2020, was **84**.
5. The total number of students who have received an emergency financial aid grant under Section 18004(a)(1) of the CARES Act, as of July 1, 2020, was **84**.
6. The methods used by the institution to determine which students receive emergency financial aid grants and how much they would receive under Section 18004(a)(1) of the CARES Act are provided at **Attachment A**.
7. **Attachment B** was provided to all emergency financial aid grant eligible students to execute to be qualified. It provides all instructions, directions and guidance provided by the institution to students concerning the emergency financial aid grants.

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<sup>1</sup> *See*: <https://ifap.ed.gov/electronic-announcements/050620HigherEdEmergencyReliefFundRptg>

## Attachment A

As of May 15, 2020, Shore Beauty School (“Shore”) had **86** students enrolled in classes, of which **84** were eligible for Federal Title IV financial aid. Shore has taken the position that all students who are eligible for Title IV financial aid and acknowledge their financial need under the guidelines of the CARES Act, should qualify for Higher Education Emergency Relief Funds (“HEERF”). As it is difficult to fairly assess each students’ individual circumstances and relative financial needs in adopting the COVID pandemic, Shore is treating each eligible student as having equivalent need. Shore has disbursed a total of **\$105,814** HEERF student funds to all of the 84 Title IV eligible Shore students. As of July 1, 2020, each student has received an equivalent amount of HEERF funds, or **\$1,259.69** per student.

## Attachment B

### **STUDENT ACCEPTANCE OF GRANT FROM CARES ACT - HIGHER EDUCATION EMERGENCY RELIEF FUND**

On March 27, 2020, President Trump signed the CARES Act (“Act”), the largest economic relief act passed in U.S. history. In response to the COVID-19 pandemic, the Act’s goal is to preserve jobs and stabilize the economy by providing direct assistance to small businesses, industries, higher education institutions and students. The Act has allocated \$12.56 billion to a Higher Education Emergency Relief Fund (“HEERF”). Shore Beauty School (“Shore”) has applied to and been approved by the U.S. Department of Education for direct aid for its students under the Act. The Act provides Shore significant discretion in the way it allocates funding to its students, who must be Title IV financial aid eligible to receive funds. As of May 15, 2020, Shore had 86 enrolled students, 84 of whom have qualified for HEERF aid, amounting to an estimated \$1,259.69 per student. Shore’s goal is to provide equivalent aid to each qualified student. The undersigned, as a Title IV eligible student, qualifies for this grant.

In order to receive this estimated \$1,259.69 grant, \_\_\_\_\_,  
the undersigned student hereby acknowledges and agrees to the following:

1. You understand that the HEERF aid is a federal grant, which you are neither required to pay back to Shore nor the Federal government.
2. You understand that the amount of this grant may vary based upon both Federal approvals and the number of Shore students accepting the grant.
3. Once you receive your grant, the amount disbursed to you is yours and will not change.
4. The grant’s sole purpose is to provide you financial relief from the COVID-19 pandemic.
5. The grant must be used to cover your expenses relating to the disruption of Shore campus operations due to the COVID-19 virus.
6. This aid is not intended to fund Shore tuition, educational supplies or kit materials.
7. Eligible expenses for this aid include food, housing, technology to adapt to being quarantined at home (including technology facilitating distance education), healthcare, childcare and general living expenses.
8. You are acknowledging a need for the aforementioned eligible expenses.
9. You understand the grant will be paid to you directly as a check from a Shore PNC Bank account which will be mailed to the address you list below (so, complete the information accurately and completely).
10. You must cash or deposit the check within 30 calendar days of its mailing. Cashing the check will qualify as your acceptance of grant funds. If you fail to cash or deposit your grant check within 30 calendar days, the check will be cancelled, with the funds reallocated and disbursed to a future eligible Shore student.

The undersigned student has read this entire agreement, understands its contents and acknowledges that she/he will use her/his grant funds only for the allowable purposes described above.

<hr/> Kameron K. Rabenou, Director	<hr/> May 15, 2020 Date
<hr/> Student Name	<hr/> Signature
<hr/> Street Address/ P.O. Box	<hr/> Date
<hr/> Town/City, State Zip Code	<hr/> Mobile Phone Number